Second Semester MBA Degree Examination, June 2012
Business Law

Time: 3 hrs.　　　　　　　　　　　　　　　　　　　　　Max. Marks:100

Note: *Answer any FIVE full questions.*

1 　a. What do you mean by free consent? **(03 Marks)**
　　b. What are the rights and duties of Bairon? **(07 Marks)**
　　c. Explain the different ways in which a contract may be discharged? **(10 Marks)**

2 　a. Who is a factor? **(03 Marks)**
　　b. Write the differences between bill of exchange and promissory note. **(07 Marks)**
　　c. Explain the general principles of insurance. **(10 Marks)**

3 　a. Define crossing of cheque. **(03 Marks)**
　　b. "No consideration. No contract". What are the exceptions to this rule? **(07 Marks)**
　　c. Explain the different modes of termination of agency. **(10 Marks)**

4 　a. Define future goods. **(03 Marks)**
　　b. Explain various kinds of partnerships in a partnership firm. **(07 Marks)**
　　c. What are the rights of un-paid seller? **(10 Marks)**

5 　a. Who is partner in profits only? **(03 Marks)**
　　b. Distinguish between shares and debentures. **(07 Marks)**
　　c. Explain the procedure for getting a partnership firm registered. What are the advantages of registration of a partnership firm? **(10 Marks)**

6 　a. What is a minimum subscription? **(03 Marks)**
　　b. Explain the differences between sale and agreement to sale? **(07 Marks)**
　　c. State the different modes of winding up of a company and explain briefly winding up by the court. **(10 Marks)**

7 　a. Who is consumer under consumer protection act? **(03 Marks)**
　　b. Explain the transactions to which information technology Act 2000 does not apply.
　　　(07 Marks)
　　c. Explain briefly the different types of meetings in a company as per the companies Act.
　　　(10 Marks)

8 　a. Define "Intellectual" property. **(03 Marks)**
　　b. Explain briefly the different types of consumer forms under consumer protection Act.
　　　(07 Marks)
　　c. Write short notes on:
　　　i) Sailent features of environment protection act.
　　　ii) The information which is exempt from disclosure as per right to information Act.
　　　(10 Marks)

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